

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
09-Jun-25	Nifty	Nifty	Buy	25000-25035	25072-25129	24959.00	Intraday
09-Jun-25	Mahindra&Mahindra	MAHMAH	Buy	3095-3100	3129	3079.80	Intraday
09-Jun-25	LIC Housing Finance	LICHF	Buy	610-611	617	606.80	Intraday
06-Jun-25	KEC	KECIN	Buy	850-872	948	827.00	30 Days
06-Jun-25	AB Capital	ADICAP	Buy	227-233	249	221.00	14 Days

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days
02-Jun-25	Indian Hotels	INDHOT	Buy	767-785	848	749.00	14 Days
05-Jun-25	MOIL	MOIL	Buy	368-378	408	356.00	14 Days

June 9, 2025

## Gladiator Stocks

Scrip Name	Action
Bajaj Finance	Buy
Godrej properties	Buy
Allied blender	Buy
Duration: 3 Months	

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Open Recommendations

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## Technical Outlook

### Week that was...

- Indian equity benchmarks snapped two weeks decline ignited by RBI repo and CRR cut. The Nifty settled the week at 25003, up 1.02%. Market breadth was in favor of advances, with an A/D ratio of 1.35:1, as the broader market outshined. Sectorally, barring IT all sectors closed in green where, Realty, Metal and PSU Bank stole the show.

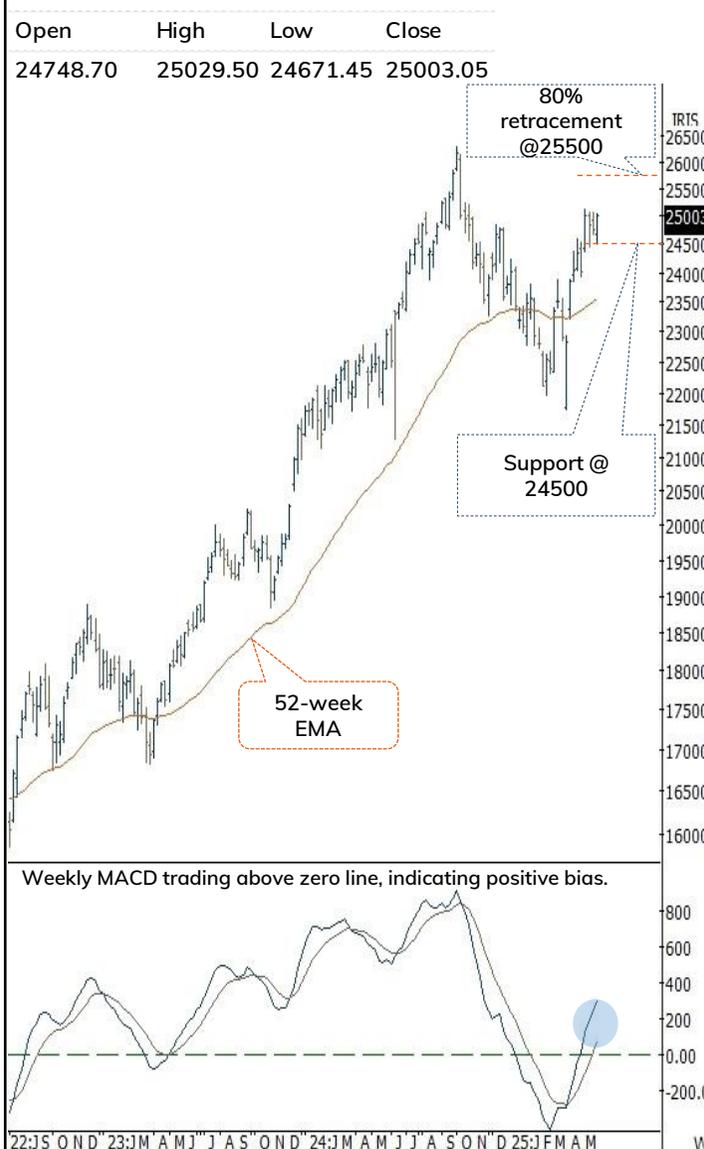
### Technical Outlook:

- Nifty opened the week on a negative note, and traded within the range of 24500-24850 for the first three day ahead of the RBI policy meet post the RBI meet index captured the 25000 mark and closed above it. This led to the formation of green candle, signaling resumption of uptrend.
- On expected lines, Nifty managed to hold 24500 and staged a strong rebound as 50 basis points cut in repo rate fueled the market momentum. The resumption of uptrend after shallow correction confirms that the bull market template is still intact. Nifty would challenge the upper band of consolidation placed at 25100 and open the door for next leg of up move towards 25500 in coming weeks. Volatility along the way if any should be used as a buying opportunity as we do not expect Nifty to breach key support of 24500 in coming week.
- Key thing to highlight is that, the index has staged a strong 15% rally from April lows. Post that, Nifty has been consolidating over past two weeks wherein it corrected 3%. The elongation of rallies followed by shallow retracement is a key ingredient of a structural bull market. Any decline should be used as buying opportunity.
- On the broader market front, outperformance was clearly reflected in the ratio chart of Nifty 500 / Nifty 100 that continued to inch northward. The current rally is backed by improvement in the market breadth as currently 55% stocks of Nifty 500 universe are trading above their long term 200 days SMA compared to a month back reading of 30% that augurs well for durability of ongoing up move.
- Key monitorable which would provide cushion to the ongoing up move:
  - a. US and India Inflation data
  - b. FI's inflow
  - c. Further weakness in US Dollar index and Brent crude oil prices
  - d. Bilateral Trade Agreement between India and US
- The index closed above 25000 mark which makes us revise our support base at 24500 as it is the consolidation of last three week and 50% retracement of recent rally (23935-25116).

Source: Bloomberg, Spider, ICICI Direct Research

June 9, 2025

## Weekly Bar Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82188.99	746.95	0.92
NIFTY Index	25003.05	252.15	1.02
Nifty Futures	25096.30	0.00	0.94
BSE500 Index	36338.97	354.75	0.99
Midcap Index	59010.30	707.30	1.21
Small cap Index	18582.45	149.85	0.81
GIFT Nifty	25167.00	70.70	0.28

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24946-24841	24500
Resistance	25116-25221	25500
20 day EMA		24674
200 day EMA		23722

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25000-25035
Target	25072-25129
Stoploss	24959

## Sectors in focus (Intraday) :

Positive: BFSI, Auto, Realty, Metal, Pharma

## Technical Outlook

Week that was:

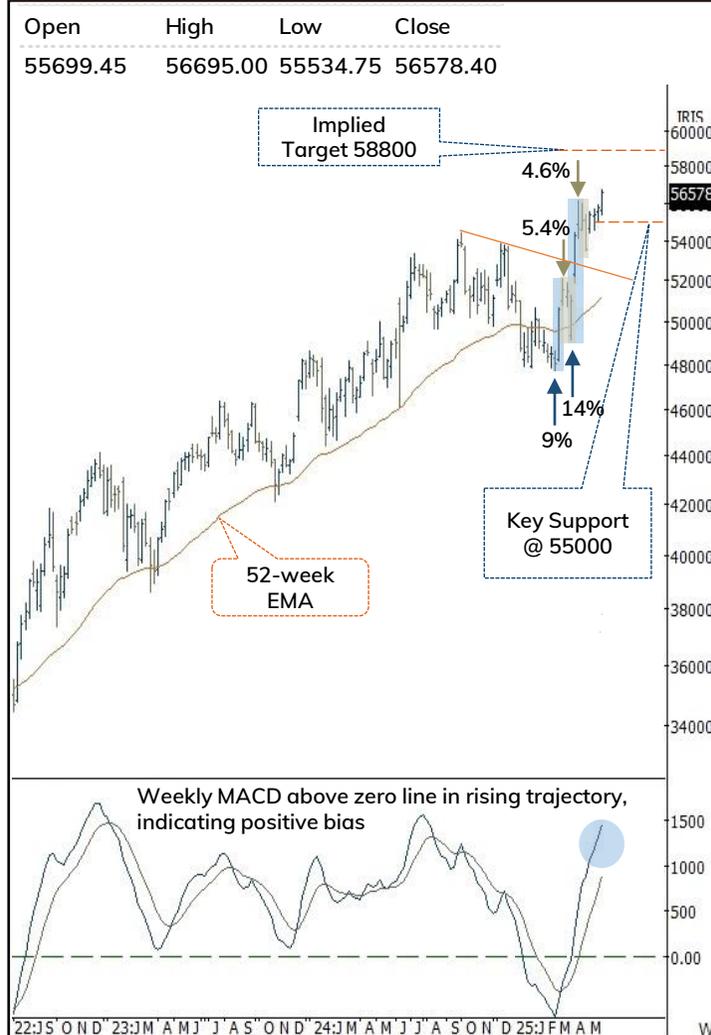
- The Bank Nifty clocked a fresh All time high after 6 weeks hiatus. The index settled the week at 56,578, up 1.49%. The Nifty Pvt Bank index underperformed the benchmark, and closed the week on a positive note at 27,832, up 0.93%.

Technical Outlook:

- The index traded with range of 56161-55400 until Thursday, the repo and CRR cut from rbi ignited rally in bank nifty which led the bank nifty to close above all-time high levels. The weekly price action formed a green candle, signaling resumption of uptrend.
- Post RBI event Bank Nifty broke out from six weeks consolidation range indicating robust price structure. The implied target of the consolidation range comes at 58800. Meanwhile, strong support is placed at 55000, which marks the 50% retracement of the recent up-move (53,483–56,695). Any, decline from current levels would offer incremental buying opportunities.
- Structurally, the Bank Nifty is witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The recent up-move of 14% is stronger compared to the previous month's 9% rise. Additionally, the declines are becoming shallower, with the recent one being 4.6% versus 5.4% in March 2025. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, highlighting continued strength.
- The PSU Bank index outperformed the benchmark on a weekly basis and closed on a positive note. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure, indicating strong upside momentum. While the Bank Nifty is trading near its all-time high, the PSU Bank index is still trading ~13% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7th April 2025 to 3rd June 2025.

Source: Bloomberg, Spider, ICICI Direct Research

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	56578.40	817.55	1.47

## BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	56421-56251	54000
Resistance	56950-57138	57000
20 day EMA		55380
200 day EMA		51612

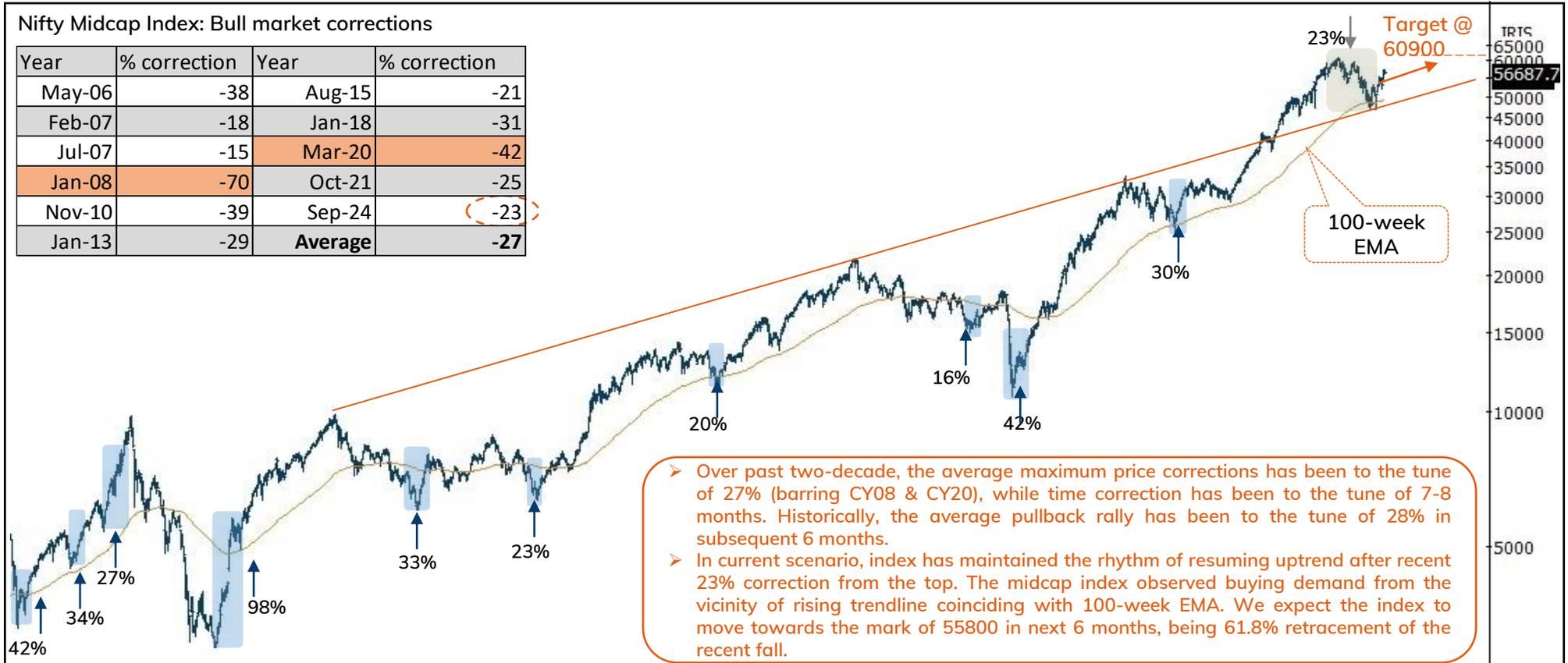
## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	56430-56492
Target	56765.00
Stoploss	56294

# Nifty Midcap : Favorable risk-reward...

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	<b>Average</b>	<b>-27</b>



➤ Over past two-decade, the average maximum price corrections has been to the tune of 27% (barring CY08 & CY20), while time correction has been to the tune of 7-8 months. Historically, the average pullback rally has been to the tune of 28% in subsequent 6 months.

➤ In current scenario, index has maintained the rhythm of resuming uptrend after recent 23% correction from the top. The midcap index observed buying demand from the vicinity of rising trendline coinciding with 100-week EMA. We expect the index to move towards the mark of 55800 in next 6 months, being 61.8% retracement of the recent fall.

Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Source: Spider Software, ICICI Direct Research  
June 9, 2025

Action

Buy

Rec. Price

3095-3100

Target

3129.00

Stop loss

3079.80

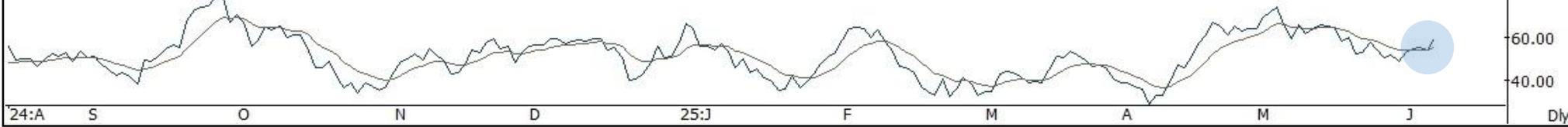
## Daily Chart

Stock breakout from falling trendline and elevated buying demand above 20-day EMA, indicates further upward momentum in coming sessions

IRIS  
3420  
3360  
3300  
3240  
3180  
3120  
3106.50  
3060  
3000  
2940  
2880  
2820  
2760  
2700  
2640  
2580  
2520  
2460  
2400  
2340  
2280  
60.00  
40.00  
Dly



RSI generated bullish crossover, suggest positive bias



Action

Buy

Rec. Price

610-611

Target

617.00

Stop loss

606.80

## Daily Chart

Elevated buying demand above 200-day EMA, indicates further upside in coming sessions

200-day EMA

IRIS  
680  
660  
640  
620  
613.45  
600  
580  
560  
540  
520  
500  
480  
460  
60.00  
40.00  
Div

RSI generated bullish crossover, suggest positive bias



# KEC International (KECIN): Resuming uptrend after consolidation above recent breakout area...

Duration: 14 Days



Recommended on I-click to gain on 6th June at 12:37

Action	Buy	Rec. Price	850-872	Target	948.00	Stop loss	827.00
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Daily Chart



Source: Spider Software, ICICI Direct Research  
June 9, 2025

# AB Capital (ADICAP): Range breakout...

Duration: 14 Days



Recommended on I-click to gain on 6th June at 14:13

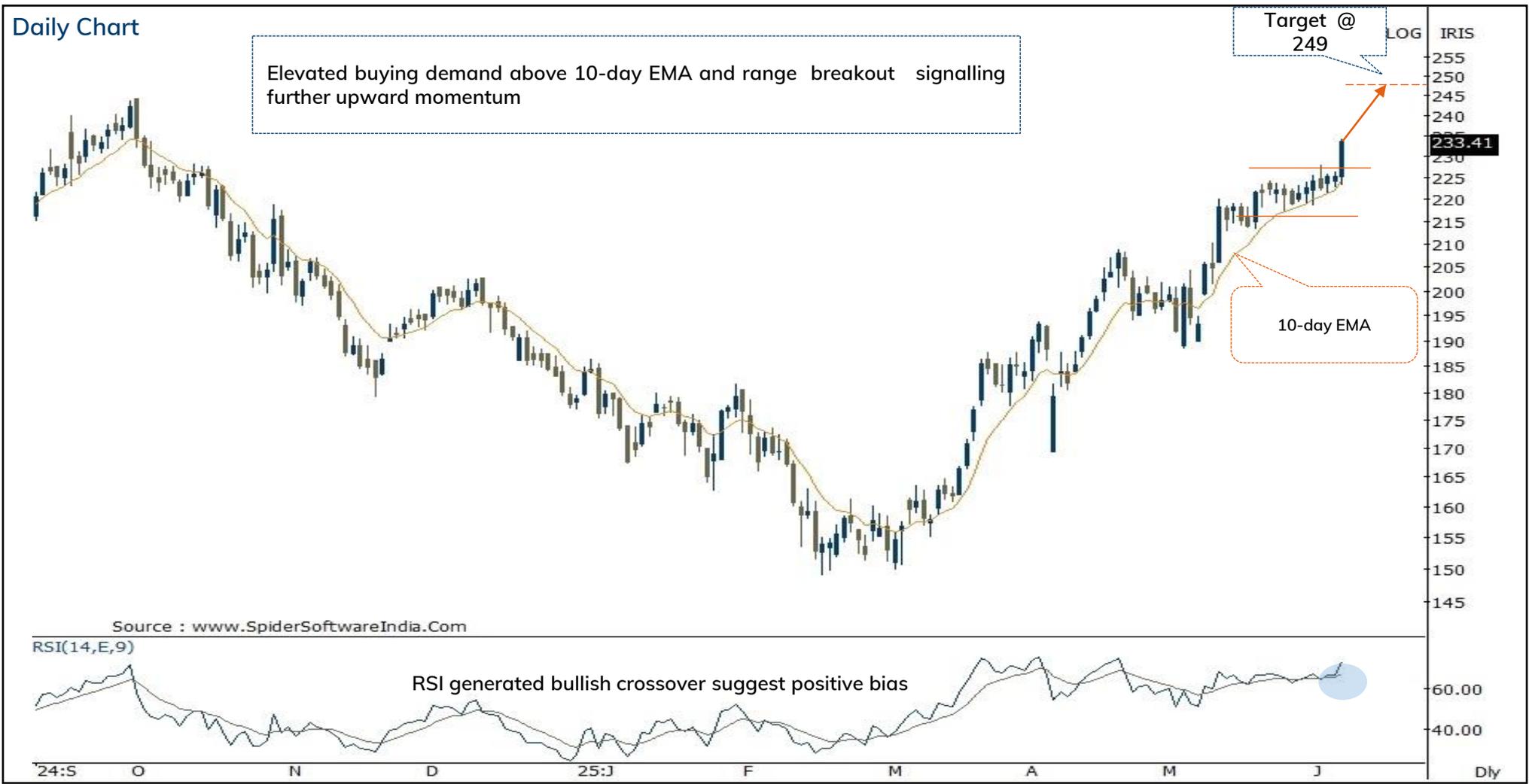
Action	Buy	Rec. Price	227-233	Target	249.00	Stop loss	221.00
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## Daily Chart

Elevated buying demand above 10-day EMA and range breakout signalling further upward momentum

Target @ 249

10-day EMA



Source: Spider Software, ICICI Direct Research  
June 9, 2025

# MOIL (MOILIM): Rebound from Multi-year breakout area...

Duration: 14 Days

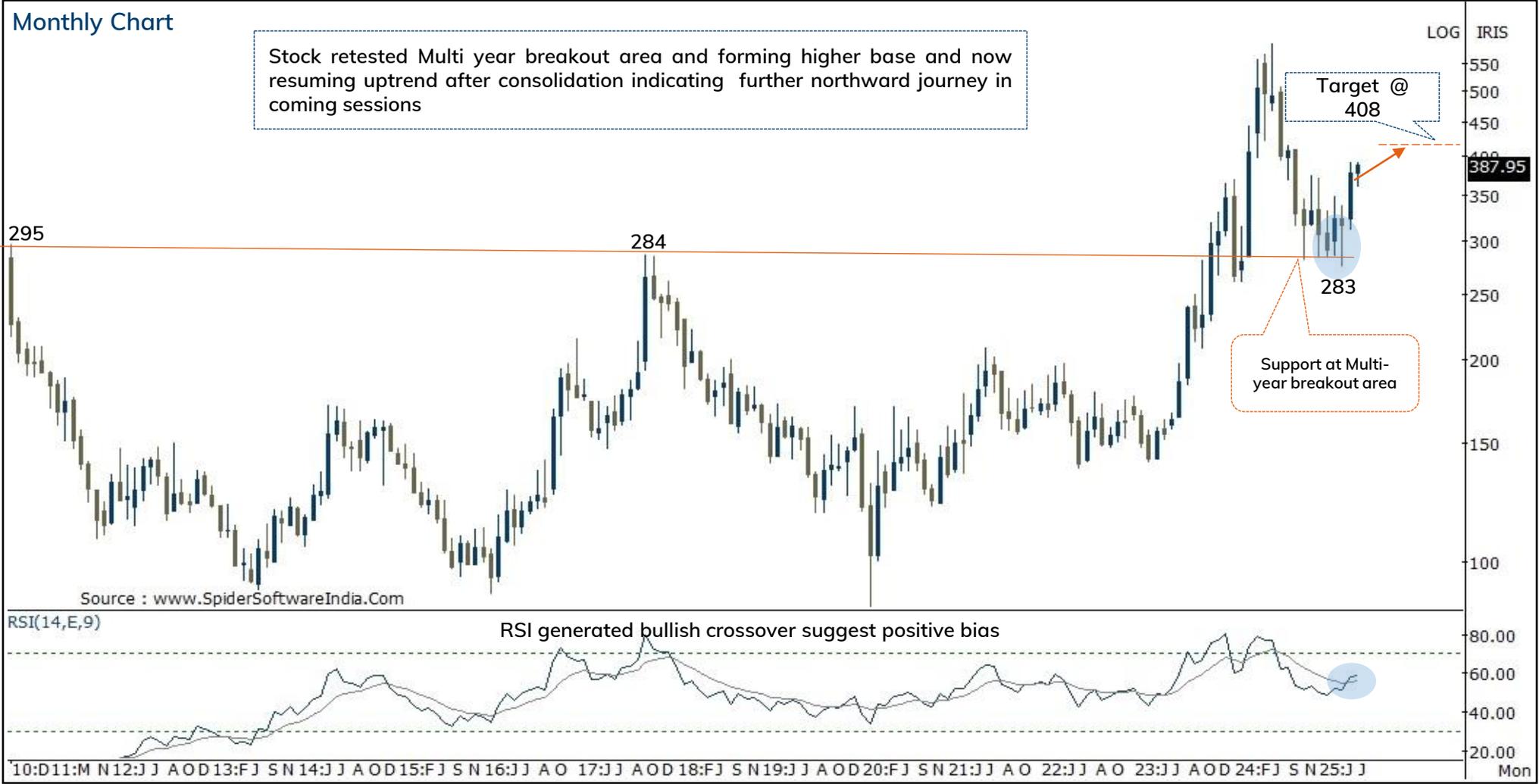


Recommended on I-click to gain on 5th June at 10:15

Action	Buy	Rec. Price	368-378	Target	408.00	Stop loss	356.00
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## Monthly Chart

Stock retested Multi year breakout area and forming higher base and now resuming uptrend after consolidation indicating further northward journey in coming sessions



Source: Spider Software, ICICI Direct Research  
June 9, 2025

# Indian Hotels (INDHOT): Higher base at 200-day SMA...

Duration: 14 Days

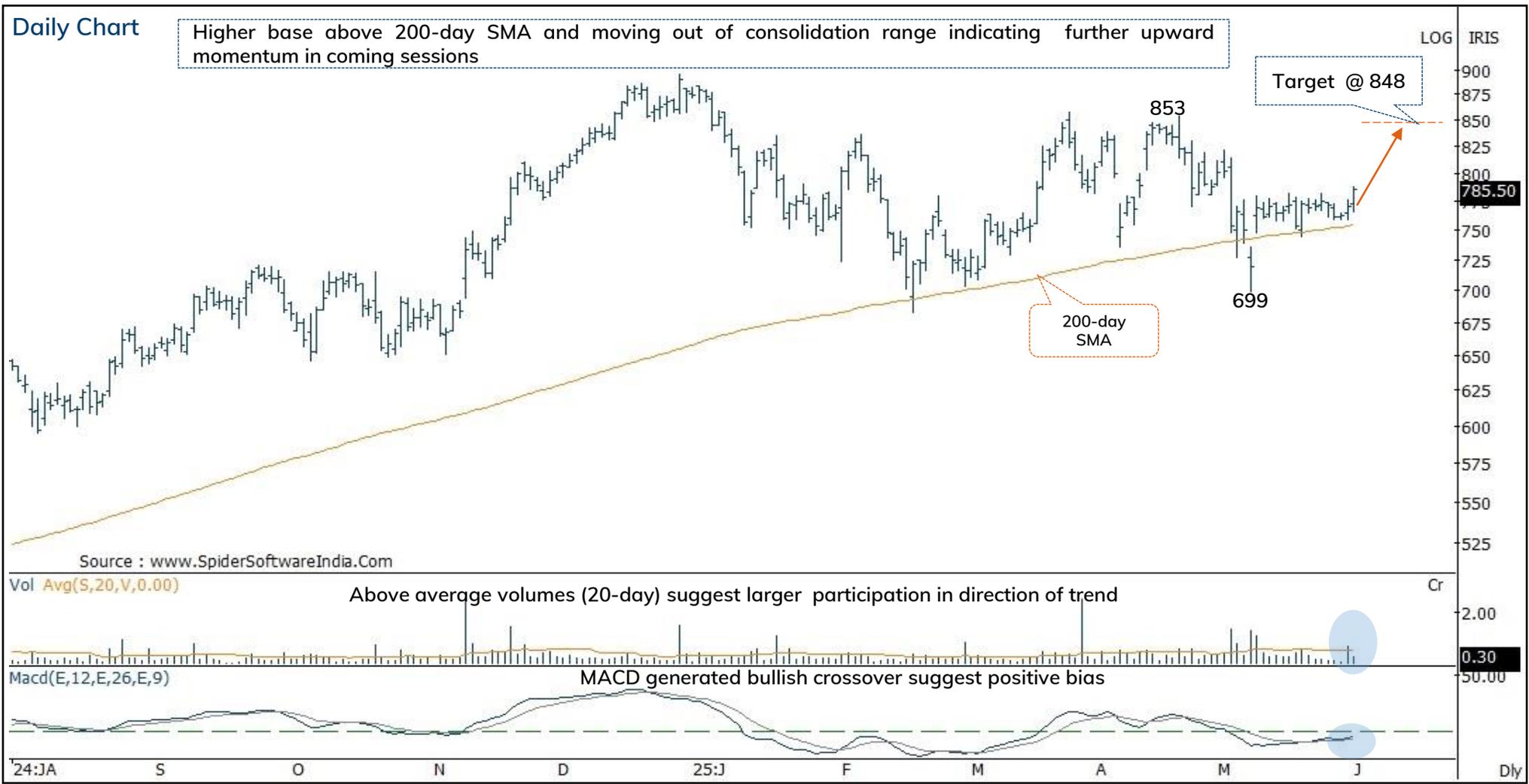


Recommended on I-click to gain on on 2<sup>nd</sup> June at 15:22

Action	Buy	Rec. Price	767-785	Target	848.00	Stop loss	749.00
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## Daily Chart

Higher base above 200-day SMA and moving out of consolidation range indicating further upward momentum in coming sessions



Source: Spider Software, ICICI Direct Research  
June 9, 2025

# PNB Housing Finance (PNBHOU): Elevated buying demand above 20-day EMA...

Duration: 14 Days



Recommended on I-click to gain on 12<sup>th</sup> May at 10:58

Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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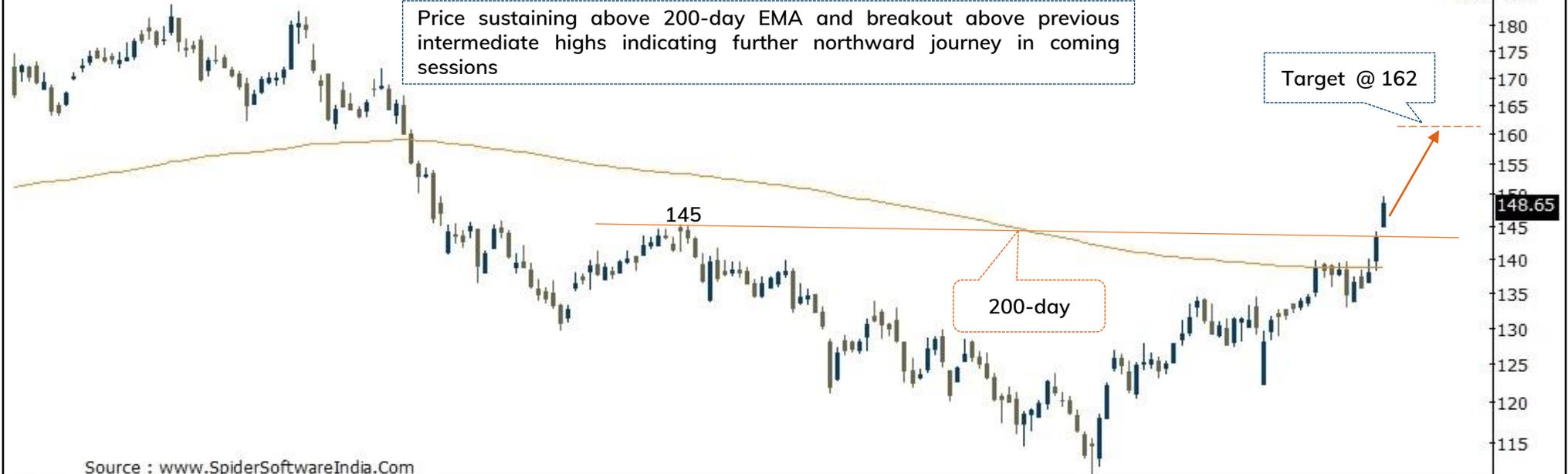
## Daily Chart



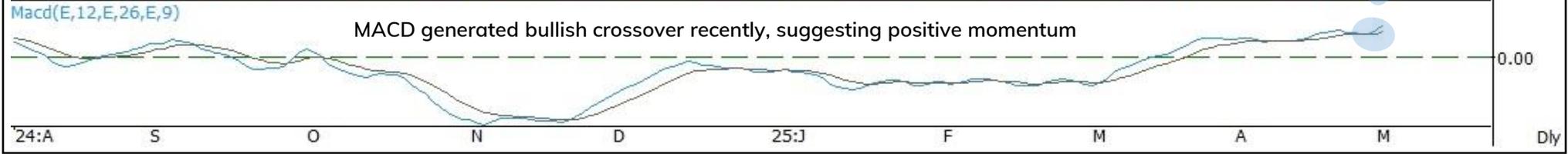
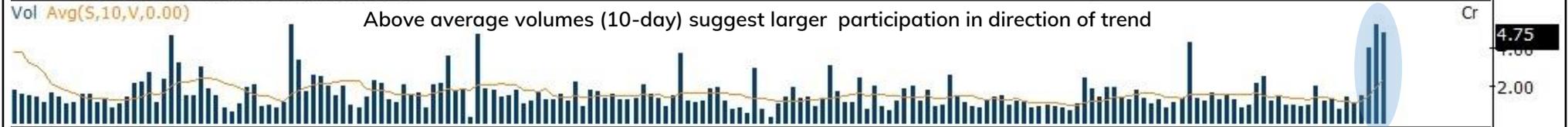
Source: Spider Software, ICICI Direct Research  
June 9, 2025

Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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Daily Chart



Source : www.SpiderSoftwareIndia.Com



Weekly Chart

Price action formed is Bull candle with higher high-low. We expect Index to head towards 45054 in coming months

Resistance @ 45054



INDU Index (Dow Jones Industrial Average) Idirect Weekly Charts Weekly 10JUN2022-09JUN2025

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09-Jun-2025 08:03:33

Source: Bloomberg, ICICI Direct Research

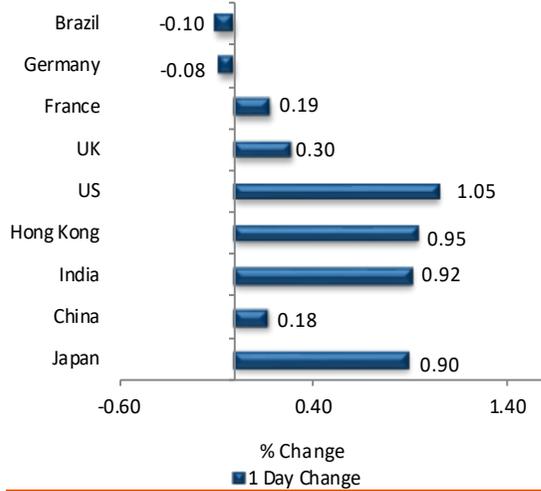
\* Dow Jones chart is as on 6<sup>th</sup> June 2025

June 9, 2025

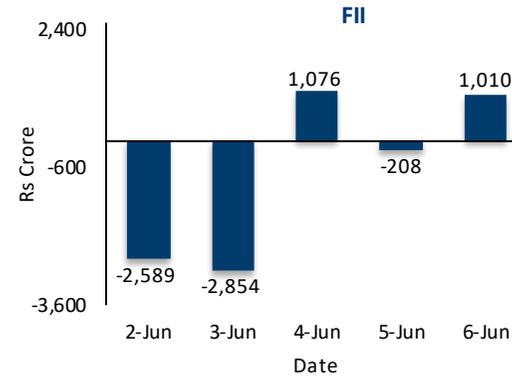
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# Market Activity Report

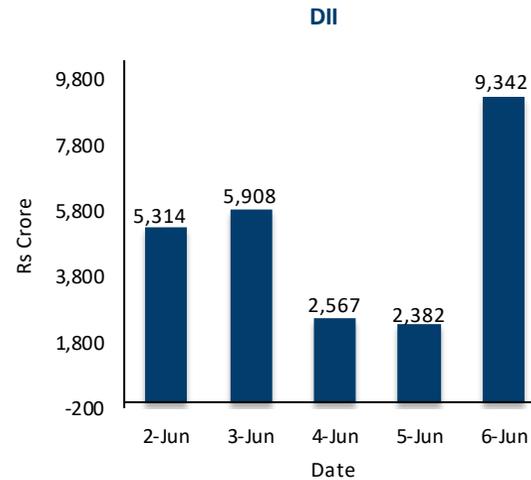
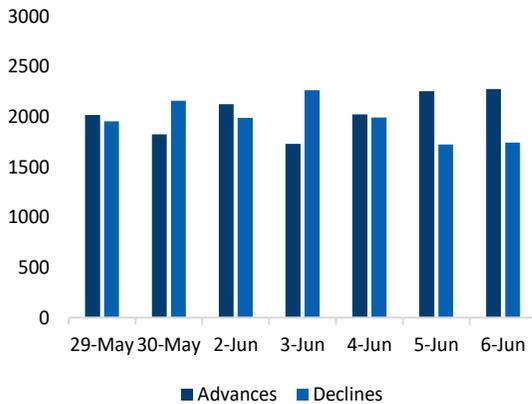
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25003.05	24773	24543	24414	25131	25259	25489
S&P BSE SENSEX INDEX	Positive	82188.99	81452	80716	80292	82612	83036	83772
NIFTY BANK	Neutral	56578.4	55843	55109	54683	57003	57429	58164
NIFTY 50 FUTURES	Positive	25090.6	24847	24604	24458	25236	25382	25625
NIFTY BANK FUTURES	Neutral	56795	56105	55416	55052	57158	57522	58211
AARTI INDUS LTD	Negative	476.85	475	472	467	482	486	489
ABB INDIA LTD	Positive	6051.5	5995	5936	5846	6144	6234	6293
ABCAPITAL	Positive	233.41	226	219	215	237	241	248
ACC LTD	Positive	1904.3	1889	1873	1861	1917	1929	1945
ADANI energy	Positive	884.1	874	863	853	894	903	914
ADANI ENTERPRISE	Positive	2534.2	2509	2482	2459	2558	2580	2607
Adani green	Positive	1018.8	1008	997	988	1027	1035	1047
ADANI PORTS AND	Positive	1471.7	1457	1443	1432	1482	1493	1508
ADITYA BIRLA FAS	Positive	77.77	76	75	74	78	79	80
ALKEM LABORATORI	Negative	4868.5	4813	4756	4701	4925	4980	5037
AMARA RAJA ENERG	Negative	1000.1	993	986	977	1008	1016	1023
AMBUJA CEMENTS	Positive	555.15	551	546	543	559	562	567
ANGELONE	Neutral	3217	3187	3156	3112	3262	3306	3337
APLAPOLLO	Positive	1920.9	1905	1890	1880	1931	1940	1956
APOLLO HOSPITALS	Neutral	6942.5	6849	6755	6702	6996	7049	7143
APOLLO TYRES LTD	Neutral	471.2	462	453	446	479	486	495
ASHOK LEYLAND	Positive	242.04	235	230	226	244	248	254
ASIAN PAINTS LTD	Neutral	2245.2	2239	2232	2226	2253	2260	2267
ASTRAL LTD	Negative	1526.3	1508	1490	1476	1540	1554	1572
ATGL	Neutral	679.95	673	666	656	690	700	708
AU SMALL FINANCE	Neutral	749.55	723	696	679	766	782	809
AUROBINDO PHARMA	Positive	1161.9	1149	1137	1125	1174	1187	1199
AXIS BANK LTD	Neutral	1194.6	1163	1132	1113	1213	1232	1263
BAJAJ AUTO LTD	Positive	8637	8557	8477	8413	8701	8765	8845
BAJAJ FINANCE LT	Positive	9371.5	9020	8669	8462	9578	9785	10136
BAJAJ FINSERV LT	Neutral	1990	1935	1879	1838	2033	2075	2131

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	611.65	605	599	592	618	625	631
BALKRISHNA INDS	Negative	2493	2464	2435	2417	2511	2529	2558
BANDHAN BANK LTD	Neutral	173.55	168	163	160	176	179	183
BANK OF BARODA	Neutral	246.18	241	237	233	249	253	257
BANKINDIA	Positive	124.38	123	121	119	127	129	131
BERGER PAINTS	Neutral	581.5	576	569	565	587	591	598
BDL	Positive	1933.6	1909	1885	1841	1978	2023	2047
BHARAT ELECTRON	Positive	390.7	387	384	380	395	400	402
BHARAT FORGE CO	Positive	1296.4	1272	1249	1235	1310	1323	1347
BHARAT HEAVY ELE	Positive	255.7	252	249	245	258	261	264
BHARAT PETROL	Negative	316.7	312	306	303	321	324	330
BHARTI AIRTEL	Negative	1870.2	1864	1858	1850	1879	1888	1893
BIOCON LTD	Positive	330.05	328	325	323	332	335	337
BLUE STAR	Positive	1589.2	1571	1552	1526	1616	1642	1662
BSE	Positive	2933.2	2907	2881	2842	2972	3011	3037
BIRLASOFT LTD	Positive	411.1	408	405	402	414	417	420
BOSCH LTD	Positive	31550	31336	31123	30926	31746	31943	32156
BRITANNIA INDS	Neutral	5607.5	5561	5513	5470	5651	5694	5742
cams	Positive	4262.1	4221	4180	4132	4310	4358	4398
Castrol	Negative	216.85	215	213	211	218	221	222
CANARA BANK	Negative	115.71	114	112	110	118	120	122
CDSL	Negative	1776	1756	1735	1705	1807	1837	1858
CESC	Neutral	168.08	165	163	161	169	171	173
CGPOWER	Positive	681.6	676	671	664	688	695	700
CHAMBAL FERTILIS	Positive	540.05	534	529	519	549	559	564
CHOLAMANDALAM IN	Neutral	1593.2	1518	1445	1392	1645	1698	1771
CIPLA LTD	Negative	1504.2	1490	1476	1468	1512	1520	1534
COAL INDIA LTD	Neutral	398.95	397	394	393	402	404	407
COFORGE LTD	Positive	1775.5	1753	1729	1713	1792	1808	1832
COLGATE PALMOLIV	Positive	2432.5	2419	2405	2383	2456	2479	2493
CONTAINER CORP	Negative	809.5	803	797	791	814	819	826

Source: Bloomberg, ICICI Direct Research

June 9, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Positive	351.65	349	347	344	353	355	357
CUMMINS INDIA	Positive	3384.1	3354	3322	3295	3413	3440	3471
Cyient	Negative	1326.7	1317	1306	1292	1341	1355	1366
DABUR INDIA LTD	Negative	481.25	478	476	471	485	490	493
DALMIA BHARAT LT	Positive	2116.2	2095	2072	2059	2130	2143	2166
DEEPAK NITRITE	Negative	1940.6	1919	1898	1861	1977	2014	2035
DELHIVERY	Negative	367.05	364	360	356	373	378	382
DIVI LABS LTD	Negative	6544.5	6490	6435	6365	6615	6685	6740
DIXON TECHNOLOGI	Negative	14855	14673	14492	14373	14973	15092	15273
DLF LTD	Positive	880.35	840	800	777	902	924	964
DR REDDY'S LABS	Positive	1320.9	1303	1285	1275	1331	1341	1359
EICHER MOTORS	Neutral	5394	5303	5211	5160	5447	5498	5590
ESCORTS KUBOTA L	Neutral	3293.2	3272	3251	3225	3320	3347	3368
EXIDE INDUS LTD	Neutral	393.3	390	385	383	397	399	404
FED BANK LTD	Neutral	207.78	203	199	195	212	217	221
FORTIS	Positive	763.3	756	748	742	770	776	784
GAIL INDIA LTD	Neutral	191.15	190	189	188	192	193	194
Gland pharma	Positive	1642	1630	1618	1604	1656	1670	1682
GLENMARK PHARMA	Positive	1590.2	1570	1550	1536	1604	1618	1638
GMR AIRPORTS LTD	Positive	86.26	85	84	84	87	88	89
GODREJ PROPERTIE	Positive	2467	2363	2258	2197	2529	2590	2695
GRANULES INDIA	Negative	529.95	526	521	517	535	539	544
GRASIM INDS LTD	Negative	2574.4	2548	2521	2506	2590	2605	2632
HAVELLS INDIA	Positive	1523.2	1500	1478	1465	1535	1548	1570
HDFC ASSET MANAG	Positive	5087.5	4886	4685	4549	5223	5359	5560
HDFC BANK LTD	Positive	1978.7	1950	1919	1896	2003	2027	2057
HDFC LIFE INSURA	Negative	755.1	750	743	736	763	771	777
HERO MOTOCORP LT	Neutral	4268	4185	4102	4046	4324	4380	4463
HFCL	Neutral	91.42	88	84	81	94	96	101

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Positive	650.15	641	630	625	657	662	673
HINDUSTAN AERONA	Neutral	4989.3	4939	4890	4810	5068	5148	5197
HINDUSTAN COPPER	Positive	256.08	254	251	247	261	265	268
HINDUSTAN PETRO	Neutral	407.05	404	401	399	410	412	415
HINDUSTAN UNILEV	Positive	2389.8	2374	2359	2347	2400	2411	2426
HINDUSTAN ZINC	Positive	502.25	495	487	479	511	519	527
HUDCO	Negative	246.33	242	236	233	251	254	260
IDFC FIRST BANK	Positive	71.55	68	64	62	73	76	79
IIFL FINANCE LTD	Positive	451.05	435	419	410	459	469	484
INDIA CEMENTS	Positive	342.5	336	330	325	348	353	359
INDIAN BANK	Neutral	634.05	627	619	613	642	648	656
INDIAN ENERGY EX	Positive	202.13	200	196	194	205	208	211
INDIAN HOTELS CO	Positive	776.85	771	765	761	781	785	791
INDIAN OIL CORP	Neutral	140.78	139	138	137	141	142	143
INDIAN RAILWAY C	Positive	779.65	776	773	769	784	789	792
INDRAPRASTHA GAS	Positive	210.6	208	206	204	212	214	217
INDUS TOWERS LTD	Positive	391.1	384	378	374	395	400	406
INDUSIND BANK	Positive	822.85	804	784	763	845	866	886
INFO EDGE	Positive	1507.2	1479	1452	1437	1522	1538	1565
INFOSYS LTD	Positive	1563.8	1549	1533	1523	1575	1585	1601
INTERGLOBE AVIAT	Neutral	5480.5	5454	5426	5407	5501	5520	5548
INOX WIND LTD	Negative	184	183	181	179	186	187	189
IRB	Neutral	51.65	50	49	48	52	53	54
IRFC	Negative	146.41	145	142	141	148	150	152
ITC LTD	Positive	421.05	419	418	416	421	422	423
JINDAL STEEL & P	Neutral	962.75	947	931	920	973	983	999
JK CEMENTS LTD	Positive	5876.5	5766	5656	5589	5944	6011	6121
JSL	Neutral	962.75	947	931	920	973	983	999
JSW ENERGY	Positive	522.85	512	502	496	528	534	544
JSW STEEL LTD	Positive	1004.9	977	951	934	1020	1037	1063

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Positive	695.2	688	681	676	700	705	712
KALYANKJIL	Neutral	563.1	553	543	536	570	577	587
KAYNES	Negative	5731.5	5631	5530	5456	5806	5880	5981
KEI	Positive	3747.8	3676	3603	3557	3795	3841	3914
KOTAK MAHINDRA	Neutral	2073.4	2043	2013	1992	2094	2115	2145
KPITTECH	Neutral	1318.7	1311	1303	1296	1326	1333	1341
L&T FINANCE LTD	Positive	189.79	184	179	175	193	197	203
L&T TECHNOLOGY S	Negative	4299.2	4282	4264	4236	4328	4356	4374
LARSEN & TOUBRO	Neutral	3656.3	3631	3605	3587	3675	3693	3719
LAURUS LABS LTD	Neutral	642.05	630	620	613	647	654	664
LIC HOUSING FIN	Neutral	613.45	600	587	578	621	629	642
LIC	Neutral	959.85	955	949	946	964	967	973
LODHA	Positive	1516	1478	1439	1413	1543	1569	1608
LTIMINDTREE LTD	Positive	5204	5169	5134	5109	5230	5255	5290
LUPIN LTD	Positive	1999.6	1988	1976	1966	2010	2020	2032
MANKIND	Neutral	2352.4	2338	2325	2304	2372	2393	2406
MAZDOCK	Positive	3404.7	3359	3313	3245	3473	3541	3587
M&M FIN SERVICES	Positive	275.55	266	255	249	283	289	300
MAHANAGAR GAS LT	Positive	1329.6	1314	1298	1285	1343	1356	1372
MAHINDRA & MAHIN	Positive	3106.5	3051	2996	2965	3137	3168	3223
MANAPPURAM FINAN	Positive	247.56	237	228	222	252	258	267
MARICO LTD	Negative	698.65	694	691	686	703	709	712
MARUTI SUZUKI IN	Positive	12462	12197	11931	11762	12632	12801	13067
MAXHEALTH	Neutral	1168.2	1141	1113	1099	1183	1197	1225
MAX FINANCIAL SE	Positive	1508.1	1498	1488	1478	1518	1528	1538
MCX INDIA LTD	Positive	7418	7175	6931	6753	7597	7775	8019
MRF LTD	Neutral	139530	138244	136957	135729	140759	141987	143274
MUTHOOT FINANCE	Positive	2446.2	2330	2213	2143	2517	2587	2704
SAMVARDHANA MOTH	Positive	157.49	156	153	152	159	161	163
MPHASIS LTD	Positive	2545.2	2514	2482	2458	2570	2594	2625
NATIONAL ALUMIN	Positive	188.47	183	179	175	192	195	200

Source: Bloomberg, ICICI Direct Research  
June 9, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Positive	1507.2	1479	1452	1437	1522	1538	1565
NBCC	Positive	127.72	126	124	123	130	132	134
NCC	Positive	237.89	235	230	228	241	244	248
NESTLE INDIA LTD	Positive	2417.2	2397	2377	2364	2430	2443	2463
NHPC	Positive	89.31	88	87	87	90	91	92
NMDC LTD	Positive	72.49	71	70	69	73	74	75
NTPC LTD	Positive	332.85	331	328	326	335	336	339
NYKAA	Neutral	197.2	197	196	195	199	200	202
OBEROI REALTY	Positive	1908.2	1835	1761	1719	1951	1993	2067
OIL INDIA	Neutral	424.45	421	417	415	428	431	434
OIL & NATURAL GA	Positive	240.06	238	236	235	240	242	243
ORACLE FINANCIAL	Neutral	8786	8698	8611	8555	8842	8898	8985
PAGE INDUSTRIES	Neutral	45950	45625	45300	44915	46335	46720	47045
PATANJALI FOODS	Positive	1710.5	1678	1646	1625	1731	1752	1784
PAYTM	Neutral	961.95	941	921	907	975	989	1009
PERSISTENT SYS	Positive	5676.5	5591	5505	5454	5728	5779	5865
PETRONET LNG LTD	Negative	305.95	304	303	300	309	311	313
PHOENIX MILL	Positive	1598.1	1570	1543	1523	1617	1637	1664
PI INDUSTRIES	Negative	3897.9	3855	3811	3769	3941	3983	4027
PIDILITE INDS	Negative	3049.8	3035	3021	3002	3068	3087	3101
PIRAMAL ENTERPRI	Neutral	1173.7	1138	1101	1081	1195	1215	1252
PIRAMAL PHARMA	Neutral	206.33	205	203	201	208	211	212
POLICYBAZAR	Positive	1916.7	1886	1854	1835	1936	1956	1987
POLYCAB INDIA LT	Positive	6108.5	6005	5901	5844	6167	6224	6328
POONAWALA	Positive	421.1	408	395	387	429	437	450
POWER FINANCE	Neutral	418.4	409	398	391	426	432	443
POWER GRID CORP	Positive	295.8	293	291	289	297	299	301
Prestige	Positive	1714.6	1650	1586	1544	1755	1796	1860
PUNJAB NATL BANK	Neutral	110.18	108	107	105	112	114	115
PNB HOUSING FINA	Positive	1104.9	1069	1031	1007	1131	1155	1192

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Neutral	1005.4	997	988	982	1012	1018	1027
RBL BANK LTD	Neutral	217.63	208	200	194	223	229	237
REC LTD	Neutral	415	403	391	384	422	429	441
RELIANCE INDS	Neutral	1443.5	1437	1430	1422	1451	1459	1466
RVNL	Negative	428.65	421	413	407	435	441	450
SBI CARDS & PAYM	Positive	993.1	955	916	893	1016	1038	1077
SBI LIFE INSURAN	Negative	1780.6	1761	1740	1728	1793	1804	1825
SHREE CEMENT	Positive	29600	29420	29240	29030	29810	30020	30200
SHRIRAM FINANCE	Positive	688.25	657	627	611	704	721	750
SIEMENS LTD	Positive	3297.5	3272	3245	3207	3337	3375	3402
SJVN	Positive	103.73	102	100	99	104	106	107
SOLAR INDS	Neutral	16523	16239	15955	15510	16968	17413	17697
Sonacoms	Negative	510.15	503	496	484	522	534	541
SRF LTD	Positive	3123.5	3093	3062	3039	3147	3170	3201
STATE BANK IND	Positive	813.05	806	798	792	819	824	832
STEEL AUTHORITY	Positive	135.04	133	131	130	136	137	138
SUN PHARMA INDU	Neutral	1679.2	1669	1659	1649	1689	1699	1709
SUPREME INDS	Negative	4340	4281	4221	4186	4376	4411	4471
SYNGENE INTERNAT	Negative	646.05	642	638	635	650	654	658
TATA CHEMICALS	Positive	934.1	922	910	898	947	959	971
TATA COMM	Positive	1713.1	1705	1699	1689	1722	1732	1738
TATA CONSULTANCY	Negative	3384.2	3365	3346	3333	3397	3410	3430
TATA CONSUMER PR	Neutral	1115.6	1108	1102	1094	1123	1131	1137
TATAELXSI	Neutral	6473	6430	6386	6341	6520	6565	6609
TATA MOTORS LTD	Neutral	711	702	694	687	717	724	732
TATA POWER CO	Neutral	399.55	393	388	385	402	406	411
TATA STEEL LTD	Negative	157.49	156	153	152	160	161	163
TECH MAHINDRA LT	Positive	1571.1	1561	1549	1542	1579	1585	1597

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Negative	3067	3031	2994	2960	3102	3136	3173
TITAGARH RAIL SY	Positive	940.9	928	916	905	951	962	975
TITAN CO LTD	Positive	3559.9	3507	3454	3422	3592	3624	3677
TORRENT PHARMA	Negative	3154.3	3137	3120	3106	3167	3181	3198
TORRENT POWER	Negative	1408	1397	1388	1374	1421	1434	1444
TRENT LTD	Positive	5777	5660	5541	5468	5852	5925	6044
TVS MOTOR CO LTD	Neutral	2747.8	2717	2687	2666	2768	2789	2819
ULTRATECH CEMENT	Positive	11253	11145	11037	10954	11336	11419	11527
UNION BANK	Neutral	153.28	151	147	145	157	159	162
UNITED SPIRITS	Neutral	1593.4	1576	1561	1535	1618	1643	1659
UNOMINDA	Positive	1089.5	1073	1057	1042	1104	1119	1135
UPL LTD	Neutral	642.85	640	636	631	649	654	658
VBL	Positive	477	471	465	461	482	485	492
VEDANTA LTD	Positive	448.05	441	434	430	451	456	462
VODAFONE IDEA LT	Neutral	6.92	7	7	7	7	7	7
VOLTAS LTD	Positive	1271.1	1256	1241	1232	1280	1289	1304
WIPRO LTD	Positive	248.59	248	246	245	251	252	254
YES BANK	Negative	20.85	21	21	21	21	21	22
ZOMATO	Positive	261.86	258	253	250	266	269	274
ZEE ENTERTAINMEN	Negative	126.59	125	124	123	128	130	131
ZYDUS LIFESCIENC	Positive	960.15	952	943	938	965	971	979

## Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
6-Jun-25	Bajaj Finance	Buy	9371.5	9100-9250	10380	8522	3 Months
6-Jun-25	Godrej properties	Buy	2467	2350-2430	2748	2218	3 Months
5-Jun-25	Allied Blender& Distiller	Buy	428.45	403-415	478	378	3 Months
30-May-25	Elgi Equipment	Buy	529.4	502-518	590	474	3 Months
12-May-25	Larsen&toubro	Buy	3656.3	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3559.9	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1679.2	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	813.05	830-852	950	787	3 Months

All the recommendations are in Cash segment

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# Price history of last three years

## IOC



## PNB Housing Finance



## MOIL



## Indian Hotels



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# Price history of last three years



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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